

## YOUR COST

The initial cost of insurance is based on your choice of Plan, Monthly Benefit, Waiting Period and your attained age when coverage becomes effective. The cost increases on the November 1<sup>st</sup> anniversary date on or immediately after the date you reach a higher age bracket. Premium contributions will vary depending upon the options and amount chosen.

**IMPORTANT NOTICE TO RESIDENTS OF MANITOBA AND ONTARIO, CANADA:** Manitoba and Ontario, Canada have enacted laws requiring taxation (Manitoba 7% and Ontario 8%) of all group insurance purchased by individuals. This tax will be added to the amount of any premium contributions due (in U.S. dollars), which is then reported and remitted to the province.

<b>Current 2024 Quarterly Premium Contributions Per \$130 Monthly Benefit Option with 30% Premium Credit*</b>			
<b>Member's Age</b>	<b>Career Coverage</b>	<b>5-Year Coverage</b>	<b>Inflation-Fighter Career Coverage</b>
<b>30-Day Waiting Period</b>			
Under 30	\$2.65	\$2.10	\$3.22
30-39	3.11	2.42	3.78
40-49	5.36	3.95	6.22
50-59	8.26	7.42	9.24
60-62**	12.10	12.10	13.13
63-69**†	11.05	11.05	11.05
70-74**† ‡	16.09	16.09	16.09
<b>90-Day Waiting Period</b>			
Under 30	\$1.60	\$1.18	\$2.17
30-39	1.89	1.33	2.54
40-49	3.49	2.38	4.37
50-59	5.90	5.15	6.89
60-62**	8.68	8.68	9.68
63-69**†	7.63	7.63	7.63
70-74**† ‡	12.88	12.88	12.88
<b>180-Day Waiting Period</b>			
Under 30	\$1.37	\$0.91	\$1.93
30-39	1.58	0.97	2.23
40-49	3.01	1.68	3.89
50-59	4.83	4.01	5.80
60-62**	7.14	7.14	8.15
63-69**†	5.74	5.74	5.74
70-74**† ‡	9.79	9.78	9.79
<b>365-Day Waiting Period</b>			
Under 30	\$1.18	\$0.76	\$1.75
30-39	1.39	0.84	2.06
40-49	2.69	1.47	3.57
50-59	4.20	3.57	5.17
60-62**	6.22	6.22	7.25
63-69**†	5.11	5.11	5.11
70-74**† ‡	8.82	8.82	8.82

\*The rates above reflect a 30% premium credit which is currently in effect. Although not promised or guaranteed, premium credits have been granted for years.. Please note, rates may vary slightly due to rounding.

\*\*For disabilities commencing on or after the November 1 on or immediately after reaching ages 60 and 63, the maximum benefit period is reduced as previously described.

† On the November 1 on or immediately after reaching age 65, coverage in excess of \$3,250 reduces to \$3,250, and on the November 1 on or immediately after reaching age 70, coverage in excess of \$1,560 reduces to \$1,560.

‡ Renewal only, coverage terminates at age 75.

Inflation-fighter benefits apply only to disabilities beginning prior to age 63. Starting with age 63, benefits revert back to those provided by the basic Career Plan.

<b>Future Purchase Option Quarterly Premium Contributions Per Unit with 30% Premium Credit* – Career Coverage</b>				
Waiting Period	30 days	90 days	180 days	365 days
Members age				
Under 30	\$0.40	\$0.23	\$0.19	\$0.17
30-39	\$0.47	\$0.28	\$0.23	\$0.21
40-49	\$0.80	\$0.53	\$0.44	\$0.40

<b>Future Purchase Option Quarterly Premium Contributions Per Unit with 30% Premium Credit* – Five Year Coverage</b>				
Waiting Period	30 days	90 days	180 days	365 days
Members age				
Under 30	\$0.32	\$0.17	\$0.13	\$0.11
30-39	\$0.36	\$0.19	\$0.15	\$0.13
40-49	\$0.59	\$0.36	\$0.26	\$0.21

\*The rates above reflect a 30% premium credit which is currently in effect. Although not promised or guaranteed, premium credits have been granted for years. Please note, rates may vary slightly due to rounding.

The premium contributions shown reflect the current rate and benefit structure. Premium contributions may be changed by New York Life Insurance Company on any premium due date and any date on which benefits are changed. However, your rates may only change if they are changed for all others in the same class of insureds under this group policy. For example, a class of insureds is a group of people all with the same issue age, Waiting Period, and Plan. Benefit option amounts are not guaranteed and are subject to change by agreement between New York Life Insurance Company and the Trustee under Trust Agreement with the IEEE.

Note: If you wish to pay annually, the premium is four times the quarterly cost; if you prefer to pay semiannually, the premium is two times the quarterly cost. If you wish to pay monthly with the Electronic Funds Transfer (EFT) option, divide the quarterly cost by three.